

# The Economic Value of **Montgomery College**

#### **About MC**

123,916





4,036 **Employees** 



### **Economic impact analysis**



\$1.1 billion Added income Alumni impact

> Impact of the increased earnings of MC alumni and the businesses they work for

An economic boost similar to hosting the Super Bowl 3x



OR 10,290 Jobs supported

1 out of every 51

jobs in Montgomery County is supported by the activities of MC and its students.

MC

total annual

**impact** 

Jobs supported

\$1.4 billion

Added income



\$243.7 million Added income

**Operations** spending impact

Impact of annual payroll and other spending

Enough to buy **5,158** new cars



4,033 Jobs supported



\$49.5 million Added income Student spending impact

> Impact of the daily spending of MC students attracted to or retained in the county

Enough to buy 3,374 families\* a year's worth of groceries

or **675** Jobs • supported





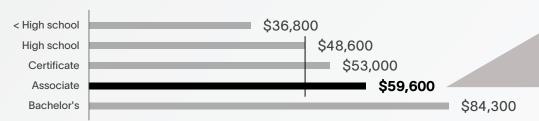


= 1,000 jobs \* = family of four

## Investment analysis



### Average earnings by education level at career midpoint



The average associate degree graduate from MC will see an increase in earnings of \$11,000 each year compared to someone with a high school diploma working in Maryland.

For every





Students gain \$4.70 in lifetime earnings



Taxpayers gain \$1.20 in added tax revenue and public sector savings



Society gains \$7.40 in added income and social savings

